

Explanation of variances – pro forma

Name of smaller authority: **Kingston St Michael Parish Council**

County area (local councils and **Wiltshire Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	74,051	98,878				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	42,993	43,723	730	1.70%	NO		
3 Total Other Receipts	17,143	9,212	-7,931	46.26%	YES		In 21/22 The Council received £2,000.00 from a community volunteer group, re-claimed £7,292.00 VAT and received a £7,861.00 Groundwork UK Neighbourhood Plan Grant. In 22/23 the Council received only £1,000.00 from a community volunteer group, a Wiltshire Council CIL payment of £5,161.00 and a £2,828.00 Groundwork UK Neighbourhood Plan Grant
4 Staff Costs	4,688	4,688	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	30,621	35,485	4,864	15.88%	YES		The Council had a one off consultancy spend of £4,950.00 to highway engineers for the design of a footpath/highway improvement project to allow the project to proceed to the next stages
7 Balances Carried Forward	98,878	111,640			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	98,878	111,640				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	111,884	116,038	4,154	3.71%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable